Chair Nancy Russell called the meeting to order at 9:32 a.m.

Roll call was conducted. The following members were present: Chair Nancy Russell, Vice Chair Jerry Grant, and Supervisors Dan Kilkenny and William Norem. Supervisor Kathy Ingersoll was absent. A quorum was declared.

**Others in Attendance**
- County staff: County Administrator David Bretl; Deputy County Administrator-Finance Nicki Andersen; County Treasurer Valerie Etzel; Business Office Supervisor-Sheriff’s Office Amanda Lagle; Director-Public Works Richard Hough; Comptroller Jessica Conley; Finance Supervisor Todd Paprocki; Undersheriff Kevin Williams and Captain of Support Services Scott McClory

On motion by Supervisor Norem, seconded by Vice Chair Grant, the agenda was approved by voice vote.

Vice Chair Grant made a motion, seconded by Supervisor Norem, to approve the February 21, 2019 meeting minutes. Motion carried by voice vote.

**Public Comment** – There was none.

**Unfinished Business** – There was none.

**Consent Items**
Chair Russell requested that item 8.A.3 be considered separately. **Supervisor Norem made a motion, seconded by Vice Chair Grant, to approve the remainder of the consent items. Motion carried 4-0.**

**8A, Budget Amendments**
1) Health & Human Services
   a) HS006 – Reflect increased funding for Greater Wisconsin Agency on Aging grants
2) Public Works
   a) PW001 – Increase budget for brine equipment project
3) Sheriff’s Office
   a) SH001 – Increase budget for annual fleet purchases

The revised budget amendment was distributed before the meeting. County Administrator David Bretl reported that Ford has stopped the current production of 2019 SUV model to implement the new body style for the 2020 Police Interceptor. The vehicles are in great demand, and the budget amendment covers the funding to issue a purchase order to the vendor. Captain Scott McClory said two hybrids are being purchased for 2020 to see how they will fit future fleet requirements. He reminded the Committee that the Sheriff’s Office fleet standard is transitioning from squad cars to all SUVs. **Supervisor Norem made a motion, seconded by Vice Chair Grant, to approve budget amendment SH001. Motion carried 4-0.**

**8B, Bids/Contracts**
1) Linen services for Lakeland Health Care Center
   By approval of the consent items above, the contract was awarded to Band Box Cleaners & Laundry Inc.

**8C, Waivers of bids/sole source procurement**
1) Temporary nurses for the Lakeland Health Care Center
8D, Reports
1) Quarterly sales tax report – 4th quarter 2018
2) Update on tax incremental financing districts (TIDs)
3) Out-of-state Travel
   a) Corporation Counsel

New Business

- Other Post-employment Benefits (OPEB) Trust Report as of December 31, 2018
Deputy County Administrator-Finance Nicki Andersen introduced Finance Supervisor Todd Paprocki, who has accepted the promotion to Comptroller effective July 2, 2019, when Jessica Conley becomes Finance Director. Paprocki gave a summary of the OPEB Trust performance as of December 31, 2018. There was a net loss of $1,212,436 during 2018 due to trade war talks, Brexit, government shutdown concerns, etc.; however, through February of 2019 there as a gain of $1.6 million. The S&P 500 has made up more than half of its losses from the 2018 highs, and January experienced the second highest return in history. Since inception, the Trust has a 6.2% yield, which exceeds the actuarial assumption of 5.5%. Things to watch for in 2019 include the unemployment rate, a flattening yield curve, and a probable federal rate hike. Paprocki gave some specifics on the fourth quarter 2018 negative impacts. He said the investments remain in a 50/50 fixed and equities ratio. Supervisor Kilkenny asked about changing investment strategy to get the optimal rate of return on investments in the future. Paprocki said staff discusses this with PFM, the County’s asset manager, on an annual basis, and this is not a feasible option in the foreseeable future. Chair Russell stated she is a proponent of staying with a fixed rate of return for the entire plan; conservative strategy is safer given the political flux in the country and the likelihood that the market will eventually experience a downturn. Discussion ensued concerning County retirement projections. Comptroller Jessica Conley said the fund will be tapped over the next five years to pay cover projected retirement benefits. Staff will discuss future options and consequences of lowering the actuarial assumption with our financial advisors and bring back information to the Committee at a future meeting. Supervisor Kilkenny made a motion, seconded by Supervisor Norem, to approve the Trust report and recommended investment mix as presented. Motion carried 4-0.

- Ordinance **-04/19 Amending Section 30-286 of the Walworth County Code of Ordinances Relative to the Storage Fee for Online Auction Surplus Property Sales
Andersen said the purpose of the amendment is to codify the storage fee for County surplus sold by online auction. Supervisor Norem made a motion, seconded by Vice Chair Grant, to approve the ordinance relative to the storage fee. Motion carried 4-0.

Confirmation of next meeting: Thursday, April 25, 2019 at 9:30 a.m., County Board Room 114 at the Walworth County Government Center.

Adjournment
On motion and second by Supervisors Norem and Kilkenny, Chair Russell adjourned the meeting at 10:12 a.m.